

# Undeb Credyd Plaid Cymru Credit Union

Ty'r Cymry, 11 Gordon Road, Cardiff, CF24 3AJ

E-mail [post@ucpccu.org](mailto:post@ucpccu.org) Tel 029 2049 1888

## LOAN AGREEMENT

**Loan Number:** .....

Name of Borrower (in full): .....

Amount borrowed: ..... Cheque Book No: ..... Cheque No: .....

Date of last instalment

FOR THE SUM RECEIVED I promise to pay UCPCCU Ltd. The sum of £.....payable in .... instalments of £ ..... each. Starting on ..... 200 . The first of such instalments to be paid with interest after as well as before maturity on the amount from time to time outstanding at the rate of one per cent a month on the unpaid balance, payable on the same rates.

Guarantee: Shares

In the case of default in payment as therein agreed, the entire balance of the share shall immediately become due and payable at the option of UCPCCU. I hereby pledge all paid shares and payments on account of shares, which I have now or hereafter may have in UCPCCU as security for payment for this loan together with interest costs and expenses. And I hereby authorise UCPCCU to apply any or all such shares and payments on account of shares to the payment of the said loan, interest cost, and expenses. Each party to this agreement, whether as borrower or guarantor, several waives presentment for payments, demand, protest and notice of protest and dishonour of the same.

**Signature of Borrower** \_\_\_\_\_ **Date** \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_ Post code \_\_\_\_\_

Tel \_\_\_\_\_ E-mail \_\_\_\_\_

**Name of Witness [ Print ]** \_\_\_\_\_

Signature of Witness \_\_\_\_\_ Date \_\_\_\_\_

**Name of Guarantor [ Print ]** \_\_\_\_\_

Signature of Guarantor \_\_\_\_\_

Address [ Print] \_\_\_\_\_

\_\_\_\_\_ Post Code \_\_\_\_\_

Tel \_\_\_\_\_ E-mail \_\_\_\_\_

### NOTICE TO MEMBERS

Please notice that the Borrower and the Guarantor are both responsible for the full amount of the loan, and any part of the loan outstanding at any time, until the full amount is repaid.

**Print and once completed, post the form to the Plaid Cymru Credit Union office.**